



Banking Services

How can we serve you better?

Financial Services Department

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Agenda

- Why are we here?
- Facts
- The game plan
- On-line access
- Pilot users
- In progress and who's next?



Why are we here?

- To clarify changes
- To simplify processes
- To make better use of resources



Purpose

- Capitalize on the banking industry improvements that will help departments
- To streamline the banking process with on-line access and consolidating all deposit activity





Departmental Benefits

This improvement will provide:

- ✓ Improve access to banking transactions (on-line access)
- ✓ No cost
- ✓ Timely resolution of deposits banking problems
- ✓ Simplify the communication of banking
- ✓ Reduce the time spent by the business officers

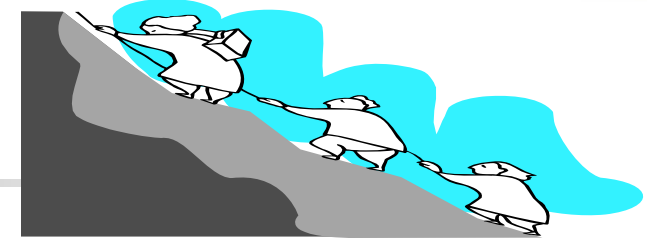




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Challenges



- The banking demands are growing in volume and complexity
 - ❖ E-Commerce Solutions
 - ❖ Tele-Deposits
 - ❖ EFT
- No departmental on-line access



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The Game Plan



- Financial Services will work with departments
- Create subordinate bank account
- Re-direct all deposits activity into one account
- Provide on-line access



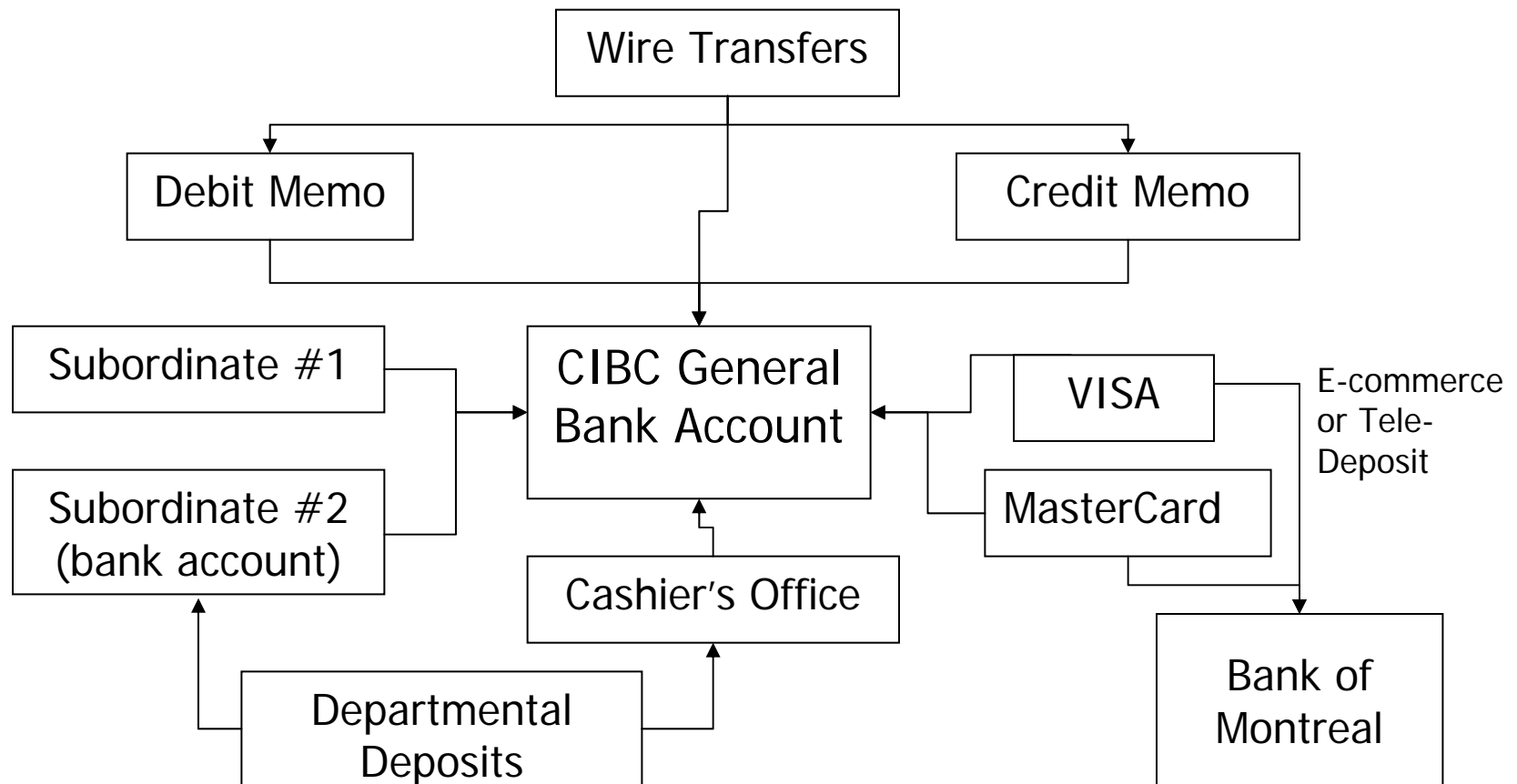
Subordinate Bank Account

- CIBC Rapid Trans.® account
- Deposits only
- For more information:

<http://www.finance.utoronto.ca/Page593.aspx>

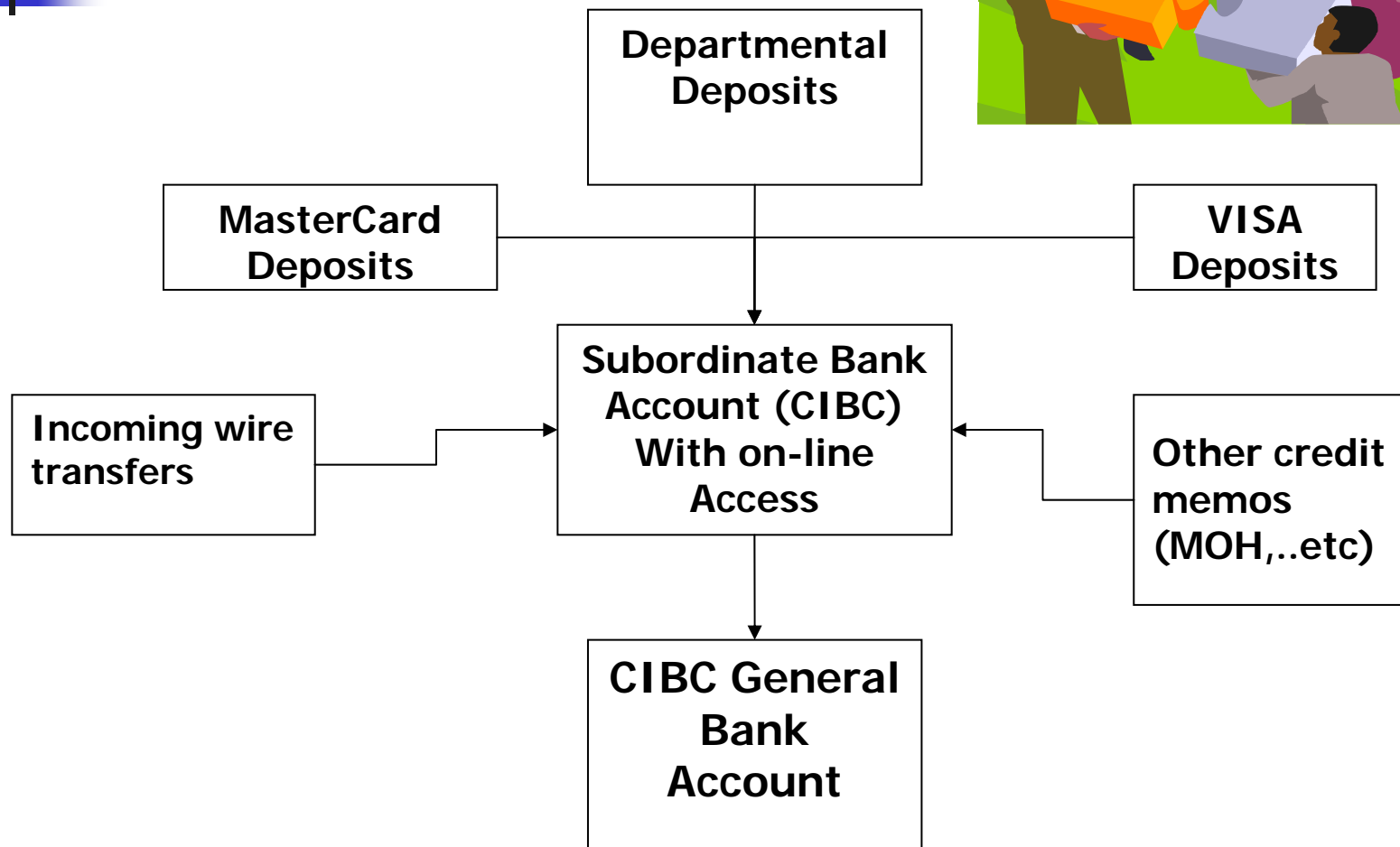


Overview of Current Process





The Solution





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On-line Access

- Secure access
- View access only
- Customizable access
- Identify types of deposits
- One account for all banking activities





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Pilot Users

- ✓ FSD launched Feb 2005
- ✓ Three departments are using the new process:
 - School of Continuing Studies (SCS)
 - Continuing Medical Education (CME)
 - Parking Services – St. George



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In Progress

- University of Toronto at Mississauga
- Faculty of Physical Education and Health
- Ancillary Services
- New College – Summer Program



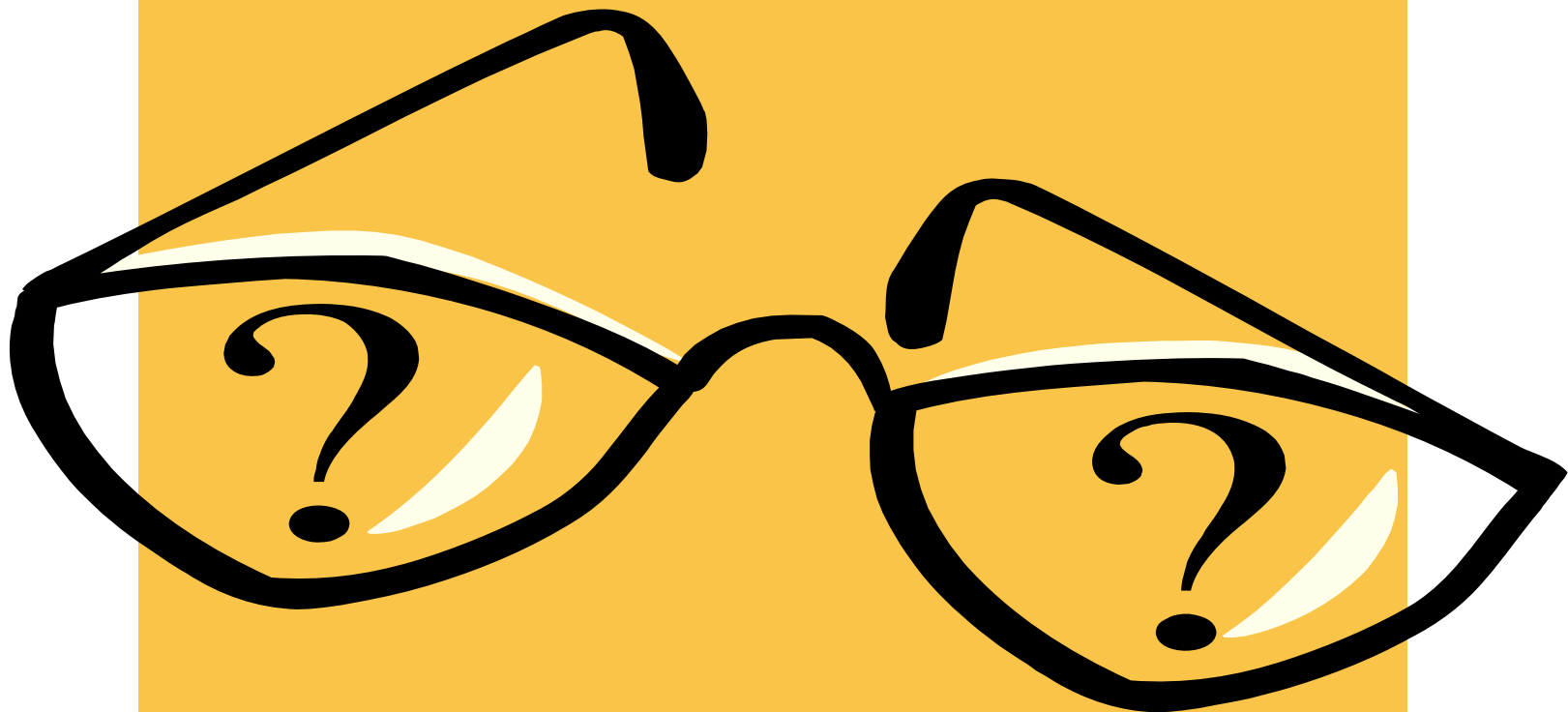


Who's Next?

- University of Toronto at Scarborough
- OISE/UT
- School of Graduate Studies
- Faculty of Medicine
- Faculty of Arts and Science
- Faculty of Pharmacy
- Faculty of Dentistry



Any Questions?



University of Toronto



The End