

Financial Services Department

FAST Tips

Apr 2014

Volume 1

Number 4

Analysis of your Funds Center account taking too much time? Wish you had a quick way to compare your actual spend to your budget for specific expense categories?

The enhancements made to the Funding: FC or Fund report (ZFM1) for Fund Center reporting will help you with those issues. These changes enable improved budget to actual variance analysis and more meaningful Commitment Item (CI) reporting for Funds Centers (i.e. no change to FC/Fund reporting).

Enhancements:

- Funding: Funds Center or Fund Report (ZFM1), when run for a Funds Center (**i.e. no FUND**) will generate a report output similar to the report output for the FUNDS CENTER REPORT (ZFTR111) and contains all of the additional functionality (i.e. drill down on budget columns)
- Funds Centers with “Original Budget” funding (i.e. not PI Funds Centers) will now have the ‘version 0’ budget (Current Budget) loaded on the same detailed Commitment Item (CI) as the ‘version 1’ budget (Original Budget)
→ **Facilitates detailed budget to actual variance analysis, and has no impact on the Funds Availability Checking rules**
- New CIs have been created to facilitate better budget to actual variance analysis (see new “TRAVEL” commitment items).

Learn more about these enhancements and others in our training documentation below.

Learn More:

- **Training Documentation:** Enhancements to Funds Center Reporting
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Why should the Funds Center Report be my new Favorite Report?

Have you tried the features of the Funds Center report (ZFTR111) lately?

The Funds Center report enables you to report by:

- Single, multiple or an entire Divisional/Departmental Funds Center Hierarchy
- Including or excluding specific Fund Centers in your Funds Center Hierarchy
- Including, excluding or reporting only on Principal Investigator (PI) Funds Centers
- Using customized Funds Center Groups
- “Fixed” and “Spreadsheet” formats which can be easily downloaded

Also, if you need more details you can drilldown for Budget items, Commitments and Actuals.

Learn More:

- **QRG: Funds Center Report (ZFTR111)**
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- **QRG: Funds Center Groups**
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ONE-ON-ONE WORK SUPPORT

Get HELP FAST - Biweekly lunch time AMS support sessions - (FIS, HRIS, USHOP & RIS/MRA/MROL)

LOCATION: 256 McCaul St., Room 103

Wednesday, May 7th 11:30am – 1pm

Wednesday, May 21st 11:30am – 1pm

TRAINING

- FIS Information Session

Enhancements to Funds Center Reporting

Learn More:

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- FIS Training Calendar

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FAST STAFF

- Financial Advisory Services & Training (FAST)

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