



UNIVERSITY OF TORONTO

FINANCIAL REPORT

April 30, 2018



Science Research Building (UTSC)

Photo courtesy of Ken Jones

**Schedule 6
(Unaudited)**

**UNIVERSITY OF TORONTO
RESTRICTED FUNDS**

ENDOWMENT AND EXPENDABLE FUNDS AT FAIR VALUES AT APRIL 30, 2018
(thousands of dollars)

	Endowment funds			Expendable funds				April 30, 2018		
	April 30, 2017	Donations, and other additions	Preservation of capital (note 1)	Transfers	April 30, 2017	Donations, grants and other additions	Distributed investment income/(loss) (note 1)		Transfers	Disbursements
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Student aid (note 2)	523,915	19,070	16,000	1,308	46,613	9,019	(6,903)	3,664	-	52,393
Ontario Student Opportunity Trust Fund - Phase I (note 2)	372,635	152	11,351	23	29,982	9	455	(23)	-	30,423
Ontario Student Opportunity Trust Fund - Phase 2 (note 2)	44,669	1	1,361	-	3,438	-	220	-	-	3,658
Ontario Trust for Student Support (note 2)	83,872	134	2,552	1	4,692	-	70	83	-	4,845
Research funds	151,628	8	4,590	50	277,174	436,010	5,672	2,011	421,701	299,166
Departmental funds	333,261	10,966	9,980	3,450	222,906	73,991	38,105	(3,468)	90,483	241,051
Faculty endowment funds (note 2)	720,485	14,016	20,926	4,091	16,785	858	5,958	662	6,062	18,201
Connaught fund	112,601	-	3,430	-	5,904	-	4,044	(2,867)	228	6,853
ITAnson fund	3,284	-	100	-	883	-	123	(250)	-	756
Miscellaneous funds	33,807	-	535	-	18,612	40,598	303	627	27,537	32,603
	<u>2,380,157</u>	<u>44,347</u>	<u>70,825</u>	<u>8,923</u>	<u>626,989</u>	<u>560,485</u>	<u>48,047</u>	<u>439</u>	<u>546,011</u>	<u>689,949</u>
Comprising:										
Externally designated	2,021,051	39,375	60,664	8,282	557,268	551,963	40,456	1,297	534,954	616,030
Internally designated	359,106	4,972	10,161	641	69,721	8,522	7,591	(858)	11,057	73,919
	<u>2,380,157</u>	<u>44,347</u>	<u>70,825</u>	<u>8,923</u>	<u>626,989</u>	<u>560,485</u>	<u>48,047</u>	<u>439</u>	<u>546,011</u>	<u>689,949</u>

Notes:

(1) Consisting of investment income on:
Endowment funds 116,367
Expendable funds 2,505
118,872

(2) Disbursements and corresponding distributed investment income for Student aid (\$25,961), Ontario Student Opportunity Trust Funds (\$14,269), Ontario Trust for Student Support (\$2,919) and Faculty Endowments (\$20,397) are reported in the Operating Fund.



UNIVERSITY OF
TORONTO