

# FAST TIPS NEWSLETTER

Financial Services



UNIVERSITY OF  
TORONTO

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# WHAT'S NEW?



## [Electronic Funds Transfer \(EFT\) - Phase 2](#)

**In August 2022, the University launched the [Electronic Funds Transfer \(EFT\) project](#) to transition vendor payments by paper cheque to direct deposit, offering increased payment speed while reducing processing costs for the University and vendors.**

**In the first phase of the project, 33 Canadian currency vendors were onboarded, based on their transaction volume and spend.**

**From February 2023, Phase 2 will begin and will include:**

- Scaling automation to onboard larger number of existing U of T vendors. This includes vendors selected by U of T as well as additional vendors proposed by the U of T community.
- Enabling the convenient display of EFT suppliers in SAP.
- Onboarding new to U of T vendors to EFT (beginning Summer 2023).

Visit the [EASI Initiatives page](#) to learn more.



[New identity verification procedures for cash deposits/exchanges made at a CIBC branch teller](#)

CIBC's procedures for depositing or exchanging cash at the teller has changed.

To learn more, [take a look at this memo sent by the Financial Services Department.](#)

# SIMULATIONS



## [How to Process and Clear Refundable Deposits and Refunds](#)

Many departments start receiving refundable deposits for items such as locker and room keys at the beginning of a term.

[Watch this simulation to learn how to process and clear refundable deposits and refunds.](#)

## ARTICLES



### Who do I contact if I need help with AMS?

There are often times when it is difficult to determine who to contact when experiencing an error/issue in AMS.

[Click here for a list of common system topics/issues, and the relevant contact.](#)

If you are unsure who to reach out to, [please contact your FAST Team representative](#) and we will point you in the right direction.

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# MAINTENANCE



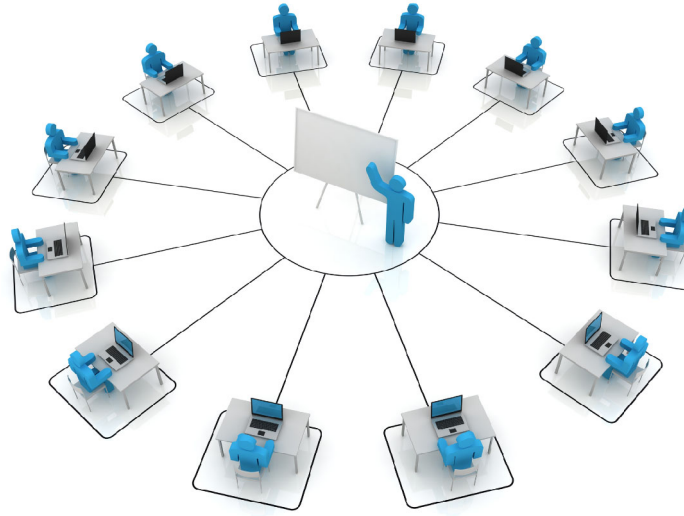
## [System Maintenance - EASI \(February 11\)](#)

A number of AMS and non-AMS related systems will be unavailable on [Saturday, February 11 from 8:00 a.m. to 4:00 p.m.](#) due to system maintenance ([click here for a full list of systems](#)).

Visit the **EASI** [System Availability page](#) for ongoing information on system status.

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# TRAINING



## [FIS Courses](#)

[Browse our training calendar](#) or the [LMS Portal](#) to view course descriptions and register.

### TRAINING

- [FIS Training Calendar](#)
- [Newsletter - Archive](#)

### FAST STAFF

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**PROVIDE FEEDBACK**

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